



RNS Number: 4530Q  
Mercantile Ports & Logistics Ltd  
29 November 2016

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	<b>Mercantile Ports and Logistics Limited (Previously Skil Port &amp; Logistics Limited)</b>
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<b>Yes</b>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached.	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	<b>Yes</b>
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b>	Legal & General Group Plc (L&G)
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Legal & General Assurance Society Limited (LGAS & LGPL)
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	25 November 2016
<b>6. Date on which issuer notified:</b>	29 November 2016

<b>7. Threshold(s) that is/are crossed or reached:</b>	L&G (From 7% to 8%)
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**8. Notified details:**

**A: Voting rights attached to shares**

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
ORD NPV	3,238,368		33,480,303	33,480,303	-	8.71%	-

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
33,480,303	8.71%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Legal & General Group Plc (Direct and Indirect) (Group) ( 69,965,097 -18.21% = Total Position)

Legal & General Investment Management (Holdings) Limited (LGIMH) (Direct and Indirect) ( 69,965,097 - 18.21%= Total Position)

Legal & General Investment Management Limited (Indirect) (LGIM) (69,965,097 - 18.21% = Total Position)

Legal & General (Unit Trust Managers) Limited ( 36,484,794 - 9.50%= UTM)

Legal & General Group Plc (Direct) (L&G) ( 33,480,303 - 8.71%= LGAS, LGPL & PMC)

Legal & General Investment Management (Holdings) Limited (Direct) (LGIMHD) (PMC)

Legal & General Insurance Holdings Limited (Direct) (LGIH) (LGAS & LGPL)

Legal & General Assurance (Pensions Management) Limited (PMC) (PMC)

Legal & General Assurance Society Limited (LGAS & LGPL) (LGAS & LGPL)

Legal & General Pensions Limited (Direct) (LGPL)

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

Notification using the total voting rights figure of 384,017,699

**14. Contact name:**

Victoria Davies (LGIM)

**15. Contact telephone number:**

029 2035 4147

This information is provided by RNS

The company news service from the London Stock Exchange

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