CompanySKIL Ports & LogisticsTIDMSPLHeadlineUpdate re Karanja ProjectReleased11:26 21-Dec-2012Number1511U11

RNS Number: 1511U SKIL Ports & Logistics Limited 21 December 2012

SKIL Ports & Logistics Limited ("SPL" or the "Company")

Update re Karanja project

The Company announces that it presented to the Expert Appraisal Committee of the Ministry of Environment and Forest, Government of India with respect to obtaining final environmental clearance for the development and construction of its port and logistics project at Karanja, Maharashtra, India. The formal minutes of the meeting will be released on the Ministry of Environment and Forest's website (<u>www.moef.nic.in</u>), at which time a further announcement will be made.

The Company has identified its preferred primary EPC Consortium member and expects to announce this appointment in the coming days.

Nikhil Gandhi, Chairman of SPL said, "The exciting phase of developing and building our project is now finally upon us and we look forward to delivering a world class port and logistics facility".

Enquiries

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